

Item 1 Cover Page

A.

Brad S. Bickham

Colorado Financial Management LLC

ADV Part 2B, Brochure Supplement
Dated: January 29, 2016

Contact: Patricia Meneley, Chief Compliance Officer
4840 Pearl East Circle, Suite 300E
Boulder, CO 80301
www.colofinancial.com

B.

This Brochure Supplement provides information about Brad S. Bickham that supplements the Colorado Financial Management LLC Brochure; you should have received a copy of that Brochure. Please contact Patricia Meneley, Chief Compliance Officer, if you did *not* receive Colorado Financial Management LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Brad S. Bickham is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Brad S. Bickham was born in 1962. Mr. Bickham graduated from The University of Colorado, Boulder in 1985, with a degree in Economics. Mr. Bickham has been President and an investment adviser representative of Sargent Bickham Lagudis LLC and its successor entity, Colorado Financial Management LLC, since June of 1989. From 1985 to 1989, Mr. Bickham was a registered representative of Dain Bosworth.

Mr. Bickham has been a CFA[®] charterholder since 1992. CFA[®] designates an international professional certificate that is offered by the CFA Institute. Candidates that pursue the certification have in-depth knowledge of securities types and investment vehicles. In order to qualify for a CFA[®] charterholder designation, candidates must meet standards for examination, education, experience, and ethics. First, candidates must possess a bachelor's degree from an accredited school, or its equivalent. Second, candidates must have completed 48 months of qualified professional work experience, generally related to evaluating or applying financial,

economic, and/or statistical data as part of the investment decision-making process involving securities or similar investment. Third, candidates must pass a series of three six-hour exams that covers ethics, quantitative methods, economics, corporate finance, financial reporting and analysis, security analysis, and portfolio management. Finally, candidates must meet and continue to adhere to a strict Code of Ethics and Standards governing their professional conduct, as reviewed by the CFA Institute.

Mr. Bickham has been a CERTIFIED FINANCIAL PLANNER™ professional since 2002. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year) or two years of Apprenticeship experience that meets additional requirements; and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is a member of the Boulder Country Day School Board of Directors and directs the investment activity for the school. Mr. Bickham does not receive any compensation for being a board member. SBL does receive compensation for managing the investment activity for the school.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant’s policies and procedures manual. The primary purpose of the Registrant’s Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Adviser’s Act (“Act”). The Registrant’s Chief Compliance Officer, Patricia Meneley, is primarily responsible for the implementation of the Registrant’s policies and procedures and overseeing the activities of the Registrant’s supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant’s supervision or compliance practices, please contact Ms. Meneley at (303) 443-2433.

Item 1 Cover Page

A.

Meagan D'Angelo

Colorado Financial Management LLC

ADV Part 2B, Brochure Supplement

Dated: January 29, 2016

Contact: Patricia Meneley, Chief Compliance Officer

4840 Pearl East Circle, Suite 300E

Boulder, CO 80301

www.colofinancial.com

B.

This Brochure Supplement provides information about Meagan D'Angelo that supplements the Colorado Financial Management LLC Brochure; you should have received a copy of that Brochure. Please contact Patricia Meneley, Chief Compliance Officer, if you did *not* receive Colorado Financial Management LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Meagan D'Angelo is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Meagan D'Angelo was born in 1978. Ms. D'Angelo graduated from The University of Colorado at Boulder in 2002, with a degree in Business Administration. Ms. D'Angelo is a financial adviser with Sargent Bickham Lagudis LLC and its successor entity, Colorado Financial Management LLC, since 2006, and was previously a client service manager from 2003 to 2006.

Ms. D'Angelo has been a CERTIFIED FINANCIAL PLANNER™ professional since 2007. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number

of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year) or two years of Apprenticeship experience that meets additional requirements; and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Adviser's Act ("*Act*"). The Registrant's Chief Compliance Officer, Patricia Meneley, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Ms. Meneley at (303) 443-2433.

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A.

Luke Robert Daniel

Colorado Financial Management LLC

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This Brochure Supplement provides information about Luke Robert Daniel that supplements the Colorado Financial Management LLC Brochure; you should have received a copy of that Brochure. Please contact Patricia Meneley, Chief Compliance Officer, if you did *not* receive Colorado Financial Management LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Luke Robert Daniel is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Luke Robert Daniel was born in 1978. Mr. Daniel graduated from The Colorado State University, Ft. Collins, in 2000, with a degree in Business Administration. Mr. Daniel has been an investment adviser representative and portfolio manager of Sargent Bickham Lagudis LLC and its successor entity, Colorado Financial Management LLC, since October of 2007. From September of 2000 to October of 2007, Mr. Daniels was a portfolio consultant at Charles Schwab & Co., Inc.

Mr. Daniel has been a CERTIFIED FINANCIAL PLANNER™ professional since 2003. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

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- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Mr. Daniel has held the designation of Chartered Life Underwriter (CLU[®]) since 2007. CLU[®] is a financial planning designation for the insurance industry conferred by The American College. Candidates must meet education, experience, examination, and continuing ethical requirements. Candidates must have at least three years of experience in the financial industry, or an undergraduate or graduate degree from an accredited university and two years of experience in the financial industry. Candidates are required to take eight academic courses each followed by an exam. The courses and exams cover topics in finance, investing, insurance, and estate planning.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

None.

Item 6 Supervision

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Item 1 Cover Page

A.

Viktorija Falus

Colorado Financial Management LLC

ADV Part 2B, Brochure Supplement

Dated: January 29, 2016

Contact: Patricia Meneley, Chief Compliance Officer

4840 Pearl East Circle, Suite 300E

Boulder, CO 80301

www.colofinancial.com

B.

This Brochure Supplement provides information about Viktorija Falus that supplements the Colorado Financial Management LLC Brochure; you should have received a copy of that Brochure. Please contact Patricia Meneley, Chief Compliance Officer, if you did *not* receive Colorado Financial Management LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Viktorija Falus is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Viktorija Falus was born in 1976. Ms. Falus graduated from the State College of New York, Purchase in 2004, with a degree in Economics. Ms. Falus has been a financial planner and administrative assistant of Sargent Bickham Lagudis LLC and its successor entity, Colorado Financial Management LLC, since March of 2005.

Ms. Falus has been a CERTIFIED FINANCIAL PLANNER™ professional since 2009. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

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- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year) or two years of Apprenticeship experience that meets additional requirements; and
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- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

None.

Item 6 Supervision

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Item 1 Cover Page

A.

Bill F. Walker

Colorado Financial Management LLC

ADV Part 2B, Brochure Supplement

Dated: January 29, 2016

Contact: Patricia Meneley, Chief Compliance Officer

4840 Pearl East Circle, Suite 300E

Boulder, CO 80301

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B.

This Brochure Supplement provides information about Bill F. Walker that supplements the Colorado Financial Management LLC Brochure. You should have received a copy of that Brochure. Please contact Patricia Meneley, Chief Compliance Officer, if you did *not* receive Colorado Financial Management LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Bill F. Walker is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Bill F. Walker was born in 1945. Mr. Walker graduated from the University of Colorado, Boulder in 1967, with a degree in Business and from South Dakota State University in 1971, with a Master degree in Economics. Mr. Walker has been a portfolio manager of Sargent Bickham Lagudis LLC and its successor entity, Colorado Financial Management LLC, since January of 2005. From 1972 to 1975, Mr. Walker worked at Northwestern National Bank of Minneapolis as a commercial banker. From 1975 to 2003, Mr. Walker worked at Bank One as a commercial banking and lending officer. Mr. Walker retired from Bank One in 2003 and was retired until he joined SBL.

Mr. Walker has been a CFA[®] charterholder since 1999. CFA[®] designates an international professional certificate that is offered by the CFA Institute. Candidates that pursue the certification have in-depth knowledge of securities types and investment vehicles. In order to qualify for a CFA[®] charterholder designation, candidates must meet standards for examination,

education, experience, and ethics. First, candidates must possess a bachelor's degree from an accredited school, or its equivalent. Second, candidates must have completed 48 months of qualified professional work experience, generally related to evaluating or applying financial, economic, and/or statistical data as part of the investment decision-making process involving securities or similar investment. Third, candidates must pass a series of three six-hour exams that covers ethics, quantitative methods, economics, corporate finance, financial reporting and analysis, security analysis, and portfolio management. Finally, candidates must meet and continue to adhere to a strict Code of Ethics and Standards governing their professional conduct, as reviewed by the CFA Institute.

Mr. Walker has held the CERTIFIED FINANCIAL PLANNER™ professional designation since 2000. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

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- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year) or two years of Apprenticeship experience that meets additional requirements; and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP[®] marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP[®] professionals provide financial planning services at a fiduciary standard of care. This means CFP[®] professionals must provide financial planning services in the best interests of their clients.

CFP[®] professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP[®] certification.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Adviser's Act ("Act"). The Registrant's Chief Compliance Officer, Patricia Meneley, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions

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A.

Christopher Michael Lagudis

Colorado Financial Management LLC

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This Brochure Supplement provides information about Christopher Michael Lagudis that supplements the Colorado Financial Management LLC Brochure. You should have received a copy of that Brochure. Please contact Patricia Meneley, Chief Compliance Officer, if you did *not* receive Colorado Financial Management LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Christopher Michael Lagudis is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Christopher Michael Lagudis was born in 1957. Mr. Lagudis graduated from UCLA in 1979, with a Bachelor of Arts degree in Economics. Mr. Lagudis has been a Vice President and Accounts Officer of Sargent Bickham Lagudis LLC and its successor entity, Colorado Financial Management LLC, since December of 1998. From 1988 to 1993, Mr. Lagudis worked in investment management services for Homefed. From 1993 to 1998, Mr. Lagudis worked for California State Bank in investment management services.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

None.

Item 6 Supervision

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A.

Jordan T. Kunz

Colorado Financial Management LLC

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Additional information about Jordan T. Kunz is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Jordan T. Kunz was born in 1984. Mr. Kunz graduated from Pomona College in Claremont, California in 2007, with a Bachelors of Arts degree in Economics. Mr. Kunz is a financial adviser with Sargent Bickham Lagudis LLC and its successor entity, Colorado Financial Management LLC, since September of 2015, and was previously an advisor associate from 2012 to 2015. From 2007 to 2012, Mr. Kunz worked at Harbor Financial Group, Inc. as a wealth manager.

Mr. Kunz has been a CFA[®] charterholder since 2011. CFA[®] designates an international professional certificate that is offered by the CFA Institute. Candidates that pursue the certification have in-depth knowledge of securities types and investment vehicles. In order to qualify for a CFA[®] charterholder designation, candidates must meet standards for examination, education, experience, and ethics. First, candidates must possess a bachelor's degree from an accredited school, or its equivalent. Second, candidates must have completed 48 months of

qualified professional work experience, generally related to evaluating or applying financial, economic, and/or statistical data as part of the investment decision-making process involving securities or similar investment. Third, candidates must pass a series of three six-hour exams that covers ethics, quantitative methods, economics, corporate finance, financial reporting and analysis, security analysis, and portfolio management. Finally, candidates must meet and continue to adhere to a strict Code of Ethics and Standards governing their professional conduct, as reviewed by the CFA Institute.

Mr. Kunz has held the CERTIFIED FINANCIAL PLANNER™ designation since 2012. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year) or two years of Apprenticeship experience that meets additional requirements; and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant’s policies and procedures manual. The primary purpose of the Registrant’s Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Adviser’s Act (“*Act*”). The Registrant’s Chief Compliance Officer, Patricia Meneley, is primarily responsible for the implementation of the Registrant’s policies and procedures and overseeing the activities of the Registrant’s supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant’s supervision or compliance practices, please contact Ms. Meneley at (303) 443-2433.

Item 1 Cover Page

A.

Joshua R. Miller

Colorado Financial Management LLC

ADV Part 2B, Brochure Supplement

Dated: January 29, 2016

Contact: Patricia Meneley, Chief Compliance Officer

4840 Pearl East Circle, Suite 300E

Boulder, CO 80301

www.colofinancial.com

B.

This Brochure Supplement provides information about Joshua R. Miller that supplements the Colorado Financial Management LLC Brochure; you should have received a copy of that Brochure. Please contact Patricia Meneley, Chief Compliance Officer, if you did *not* receive Colorado Financial Management LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Joshua R. Miller is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Joshua R. Miller was born in 1965. Mr. Miller graduated from Nebraska Wesleyan University in 1988 with a Bachelor of Science in Business Administration.

He graduated from the University of Denver in 1990 with a MBA. He has been an investment advisor of Colorado Financial Management, Inc. and its successor entity, Colorado Financial Management LLC, since August of 2002, having been President of Colorado Financial Management, Inc., from October 2007 to December 2015 and Vice President (Investment Services), from August 2002 to October 2007.

Mr. Miller has held several positions at Kinko's Inc., which include: Director of Field Finance of Kinko's, Inc., October 1999 to August 2002; Corporate Budget Manager of Kinko's, Inc., October 1997 to October 1999; Capital Planning Manager of Kinko's, Inc., May 1997 to October 1997; and Senior Accountant of K-Graphics, Inc. (Kinko's, Inc. predecessor), July 1995

to May 1997; Lease Credit Officer of Colorado National Leasing, Inc., March 1993 to June 1995; and a Senior Credit Analyst of Colorado National Bank, September 1990 to March 1993.

He received his CERTIFIED FINANCIAL PLANNER™ designation in September 2006. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

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To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year) or two years of Apprenticeship experience that meets additional requirements; and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and

Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant’s policies and procedures manual. The primary purpose of the Registrant’s Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Adviser’s Act (“*Act*”). The Registrant’s Chief Compliance Officer, Patricia Meneley, is primarily responsible for the implementation of the Registrant’s policies and procedures and overseeing the activities of the Registrant’s supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant’s supervision or compliance practices, please contact Ms. Meneley at (303) 443-2433.

Item 1 Cover Page

A.

David E. Eads

Colorado Financial Management LLC

ADV Part 2B, Brochure Supplement

Dated: January 29, 2016

Contact: Patricia Meneley, Chief Compliance Officer

4840 Pearl East Circle, Suite 300E

Boulder, CO 80301

www.colofinancial.com

B.

This Brochure Supplement provides information about David E. Eads that supplements the Colorado Financial Management LLC Brochure; you should have received a copy of that Brochure. Please contact Patricia Meneley, Chief Compliance Officer, if you did *not* receive Colorado Financial Management LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about David E. Eads is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

David E. Eads was born in 1983. Mr. Eads graduated from Colorado State University in 2006 with a Bachelor of Science in Construction Management.

He has been an investment advisor of Colorado Financial Management, Inc. and its successor entity, Colorado Financial Management LLC, since April of 2012. Previously, he was a Project Manager, U.S. Engineering Company, May 2005 to April 2012.

He received his Certified Financial Planner (CFP) designation in April 2014. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

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- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year) or two years of Apprenticeship experience that meets additional requirements; and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and

Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Adviser's Act ("*Act*"). The Registrant's Chief Compliance Officer, Patricia Meneley, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Ms. Meneley at (303) 443-2433.

Item 1 Cover Page

A.

Barbara Lommen

Colorado Financial Management LLC

ADV Part 2B, Brochure Supplement

Dated: July 1, 2016

Contact: Patricia Meneley, Chief Compliance Officer

4840 Pearl East Circle, Suite 300E

Boulder, CO 80301

www.colofinancial.com

B.

This Brochure Supplement provides information about Barbara Lommen that supplements the Colorado Financial Management LLC Brochure. You should have received a copy of that Brochure. Please contact Patricia Meneley, Chief Compliance Officer, if you did *not* receive Colorado Financial Management LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Barbara Lommen is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Education Background and Business Experience

Barbara Lommen was born in 1964. Ms. Lommen graduated from the University of Antwerp in 1987, with a Master's degree in Translation and from the Free University of Brussels in 1989 with a Master's degree in Business Administration. Ms. Lommen has been an Associate Advisor and Advisor and Financial Planner at Colorado Financial Management LLC, since June of 2015. From 2003 to 2015, Ms. Lommen was the Research Manager at the University of Colorado.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

A. The supervised person is not actively engaged in any other investment-related businesses or occupations.

- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation.

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Adviser's Act ("*Act*"). The Registrant's Chief Compliance Officer, Patricia Meneley, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the *Act*, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Ms. Meneley at (303) 443-2433.